

### First-quarter 2005 financial highlights

In millions of euros	Q1 2004	Q1 2005	Percentage Change
Revenue <sup>2</sup>	10,571	10,526	- 0.4 %
- thereof international revenue	4,850	5,048	+ 4.1 %
Profit from operating activities (EBIT) <sup>1 2</sup>	847	871	+ 2.8 %
Net income <sup>2</sup>	446	455	+ 2.0 %
Earnings per share (in Euro)	0.40	0.41	+ 2.5 %
STAR contribution to EBIT	81	101	+ 24.7 %

### Divisional revenues, first quarter 2005

In millions of euros	Q1 2004	Percent of total	Q1 2005	Percent of total	Percentage change
MAIL	3,274	29.9 %	3,259	29.8 %	- 0.5 %
EXPRESS <sup>2</sup>	4,299	39.3 %	4,258	39.0 %	- 1.0 %
LOGISTICS	1,545	14.1 %	1,674	15.3 %	+ 8.3 %
FINANCIAL SERVICES	1,824	16.7 %	1,732	15.9 %	- 5.0 %
OTHER/ CONSOLIDATION	-371		-397		
GROUP REVENUES <sup>2</sup>	10,571		10,526		- 0.4 %

### Divisional earnings (EBIT), first quarter 2005

In millions of euros	Q1 2004	Percent of total	Q1 2005	Percent of total	Percentage change
MAIL	746	80.6 %	643	69.5 %	- 13.8 %
EXPRESS <sup>2</sup>	-14	n.a.	37	4.0 %	n.a.
LOGISTICS	34	3.7 %	60	6.5 %	+ 76.5 %
FINANCIAL SERVICES	160	17.3 %	185	20.0 %	+ 15.6 %
OTHER/ CONSOLIDATION	-79		-54		
GROUP EBIT <sup>2</sup>	847		871		+ 2.8 %

<sup>1</sup> Starting in 2005, goodwill amortization is no longer recognized. It amounted to €90 million in Q1 2004

<sup>2</sup> Prior-period amounts restated due to the retrospective full consolidation of DHL Sinotrans International Air Courier Ltd, China, and DHL Korea Limited, Korea, in the EXPRESS Corporate Division as of January 1, 2004