

## First-half year 2005 financial highlights

in million of euros	H1 2004	H1 2005	Percentage Change
Revenue <sup>2)</sup>	21,066	21,484	2.0%
- thereof international revenue <sup>2)</sup>	9,886	10,615	7.4%
Profit from operating activities <sup>1)</sup>	1,494	1,652	10.6%
Net income	721	939	30.2%
Earnings per share (in euro)	0.65	0.84	29.2%
STAR contribution to EBIT	178	261	46.6%

<sup>1)</sup> Starting in 2005, goodwill amortization is no longer recognized. It amounted to €188 million in H1 2004.

<sup>2)</sup> Prior-period amounts restated due to the retrospective full consolidation of various Asian companies in the EXPRESS Corporate Division as of Jan. 1, 2004

## Divisional revenues, first-half year 2005

in million euros	H1 2004	Percent of total	H1 2005	Percent of total	Percentage change
MAIL	6,290	28.9%	6,351	28.6%	1.0%
EXPRESS <sup>1) 2)</sup>	8,637	39.7%	8,792	39.5%	1.8%
LOGISTICS	3,184	14.6%	3,560	16.0%	11.8%
FINANCIAL SERVICES	3,647	16.8%	3,537	15.9%	-3.0%
Others/Consolidation <sup>2)</sup>	-692		-756		-9.2%
Group Revenue <sup>1)</sup>	21,066		21,484		2.0%

<sup>1)</sup> Prior-period amounts restated due to the retrospective full consolidation of various Asian companies in the EXPRESS Corporate Division as of Jan. 1, 2004

<sup>2)</sup> Prior-period amounts restated due to the retrospective reclassification of cross-divisional service functions (aviation, IT Services, hubs) to Other/Consolidation as of Jan. 1, 2004.

## Divisional earnings (EBIT), first-half year 2005

in million euros	H1 2004	Percent of total	H1 2005	Percent of total	Percentage change
MAIL	1,162	74.2%	1,102	62.4%	-5.2%
EXPRESS <sup>1)</sup>	10	0.6%	163	9.2%	1530.0%
LOGISTICS	66	4.2%	122	6.9%	84.8%
FINANCIAL SERVICES	329	21.0%	379	21.5%	15.2%
Others/Consolidation <sup>1)</sup>	-73		-114		
Group EBIT	1,494		1,652		10.6%

<sup>1)</sup> Prior-period amounts restated due to the retrospective reclassification of cross-divisional service functions (aviation, IT Services, hubs) to Other/Consolidation as of Jan. 1, 2004.