

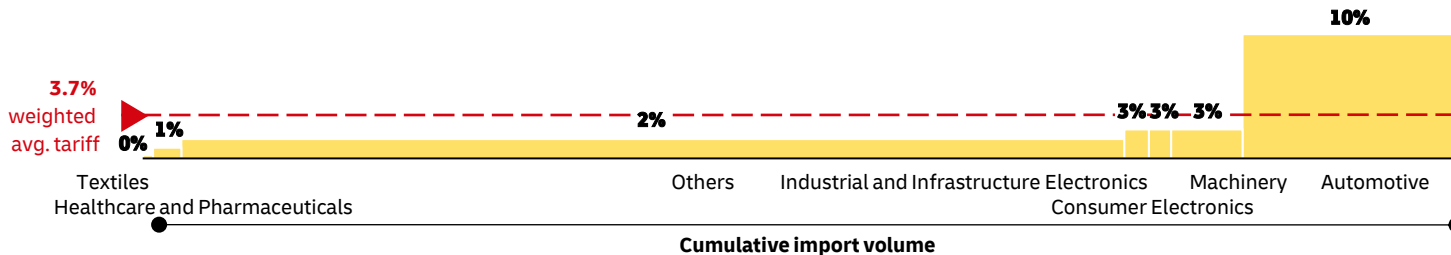
CANADA & MEXICO

CURRENT STATUS OF THE TARIFF SITUATION

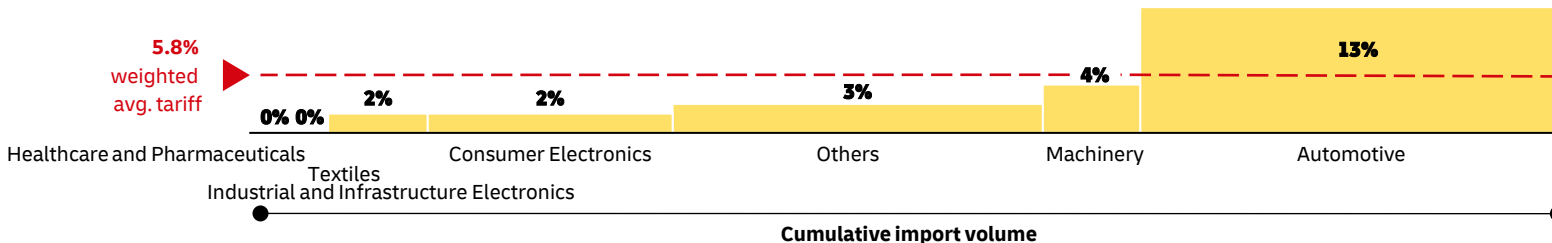
25 April 2025

Not Exhaustive

Tariffs on U.S. imports from Canada by import volume² (2024)



Tariffs on U.S. imports from Mexico by import volume² (2024)



Overall **similar US import size** from Canada and Mexico (420 and 510 bn USD respectively)

Different average tariff level driven by exports' **industry mix**

Mexico higher weighted tariff level (6% vs. Canada's 3.5%) is **primary driven by 13% automotive tariff**

NOTE: Tariffs are subject to changes and influenced by ongoing geopolitical developments, bilateral trade agreements, and industry-specific negotiations between countries and trade bodies.

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