

CURRENT STATUS OF THE TARIFF SITUATION

5 May 2025

Not Exhaustive

Announced tariffs will be significant and vary by industry and country/trading partner

	Country of origin (COO)	Goods type	Tariff	Effective date	Tariff authority
U.S. Imports	China / Hong Kong (includes Macau only for reciprocal tariff of 125%)	All	145% + <i>Other applicable duties (such as Section 301 duties)</i>	10 April	IEEPA
	China / Hong Kong	<800 USD	Express All applicable duties, including IEEPA	2 May	IEEPA
		<i>De-minimis removal</i>	120% or 100 USD per postal item	2 May	IEEPA
			Postal 120% or 200 USD per postal item	1 June	IEEPA
	Canada/Mexico ¹	Non-USMCA originating status	25%	7 March	IEEPA
		USMCA-originating status	0%	7 March	IEEPA
		Energy	10%	7 March	IEEPA
	Rest of the World	All	10% (adjusted country-specific tariffs on pause until 8 July)	5 April	IEEPA
Exemptions to Reciprocal Tariffs	All	Steel and aluminum ¹	25%	12 March	Section 232
		Autos and auto parts ¹	Max 25% (no cumulation with other 232 duties)	3 April, 16 May	Section 232
		Copper Pharmaceuticals Semiconductors Lumber Energy Critical Minerals Precious Metals	<i>excluded</i>		IEEPA
		Products subject to Section 232	<i>excluded</i>		IEEPA
U.S. Exports	China	All	125%	12 April	
	Canada	Specific products + steel/aluminum	25%	4 March, 13 March	
	Rest of the World	All	<i>Varying country-specific tariffs</i>		

1. The President issued an Executive Order on April 29th indicating that automotive, Canadian and Mexican, and steel and aluminum tariffs have cumulative limitations and thus may not necessarily combine. Please consult with a customs broker for product specific questions.

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