NAVIGATING

SUSTAINABILITY GOVERNANCE







GOVERNANCE

ZONE 2 NAVIGATING SUSTAINABILITY GOVERNANCE

At the core of Governance is public trust and confidence in an organization's ability to operate sustainably. Reporting around Environmental and Social Governance is quickly evolving, with new norms, standards and regulations being rapidly established. In ensuring the long-term success of sustainability efforts, adherence to these new standards is essential.

And yet ESG reporting is also shifting from a matter of compliance to a source of differentiation for many industries, becoming a metric on how organizations are evaluated and assessed. Robust ESG reporting is now seen as a positive indicator of corporate health.

This zone explores the necessary structures and governance processes to ensure that organizations adhere to recognized sustainability standards. A holistic approach that considers both internal and external stakeholders is essential, with partnerships with suppliers, customers, regulators and in the form of industry alliances being key. Internal processes must also be strengthened, and robust employee outreach programs can instill compliance as the core of an organization's culture.

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KEY TAKEAWAYS





Adherence to standards builds trust

It is important that the company's sustainability data and reporting meets the latest and most stringent standards to ensure stakeholder confidence and drive credible improvements.



You are only as strong as your weakest link

Compliance does not stop at the company itself, but it needs to extend across the entire supply chain and is critical to preserving the license to operate and preventing major incidences.

Look ahead and stay ahead

Sustainability legislation is changing rapidly, and a thorough understanding of upcoming changes is essential to anticipating impacts and accessing new opportunities being created.

ESG standards influence decision making



Compliance with ESG guidelines is increasingly becoming a critical factor in decision-making for investments. ESG serves as a measure of attractiveness for financial investors. For organizations, it's crucial to invest resources for achieving both business goals and ESG targets simultaneously.