TOP 10 MOST CONNECTED COUNTRIES

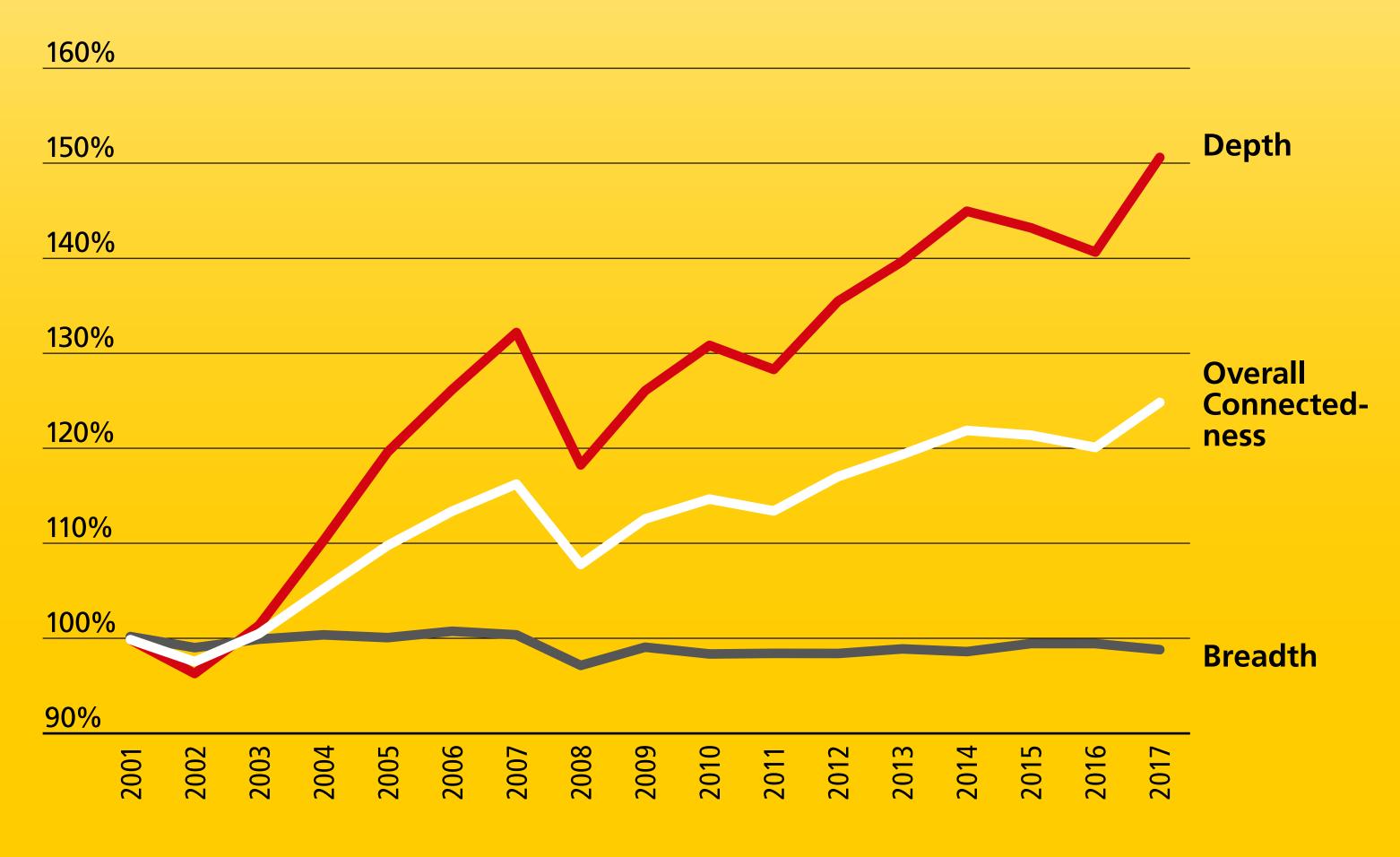


3. SWITZERLAND

- 4. BELGIUM
- 5. UNITED ARAB EMIRATES
- 6. IRELAND
- 7. LUXEMBOURG
- 8. DENMARK
- 9. UNITED KINGDOM
- 10. GERMANY

2. SINGAPORE

GLOBALIZATION REACHED A NEW RECORD HIGH IN 2017





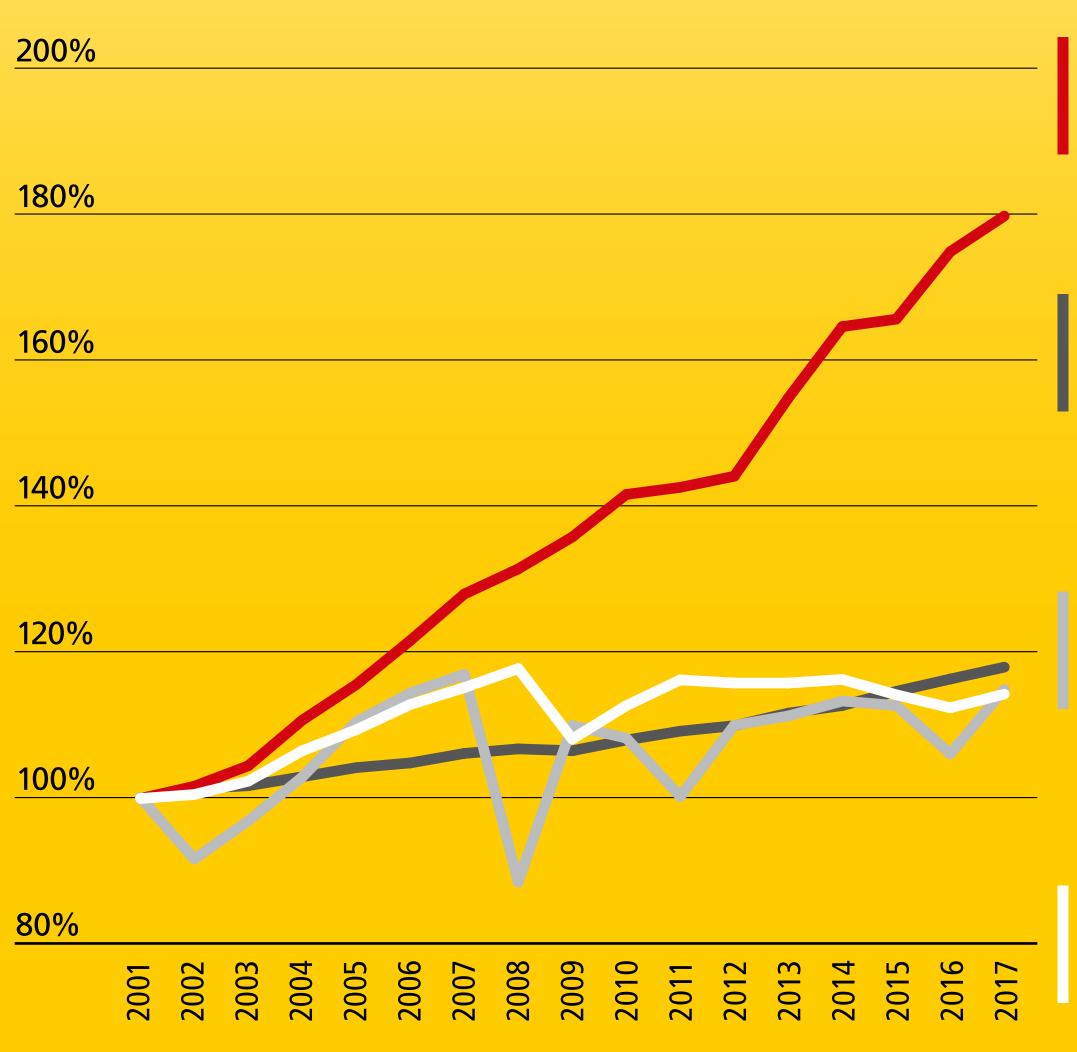
Depth measures the proportion of flows (and accumulated stocks) that cross national borders.



Breadth captures the geographical distribution of international flows (and stocks).

GLOBAL CONNECTEDNESS INCREASED ACROSS TRADE, CAPITAL, INFORMATION, AND PEOPLE FLOWS IN 2017

We have to go all the way back to 2007 for significant gains across all four types of flows.



Information

Global information flows have grown strongly, powered by a dramatic rise of international internet traffic.

People

Global people flows have also increased, driven by more international tourism as well as rising migration levels.

Capital

The capital pillar was the largest contributor to both the 2016 decline in global connectedness as well as its expansion in 2017.

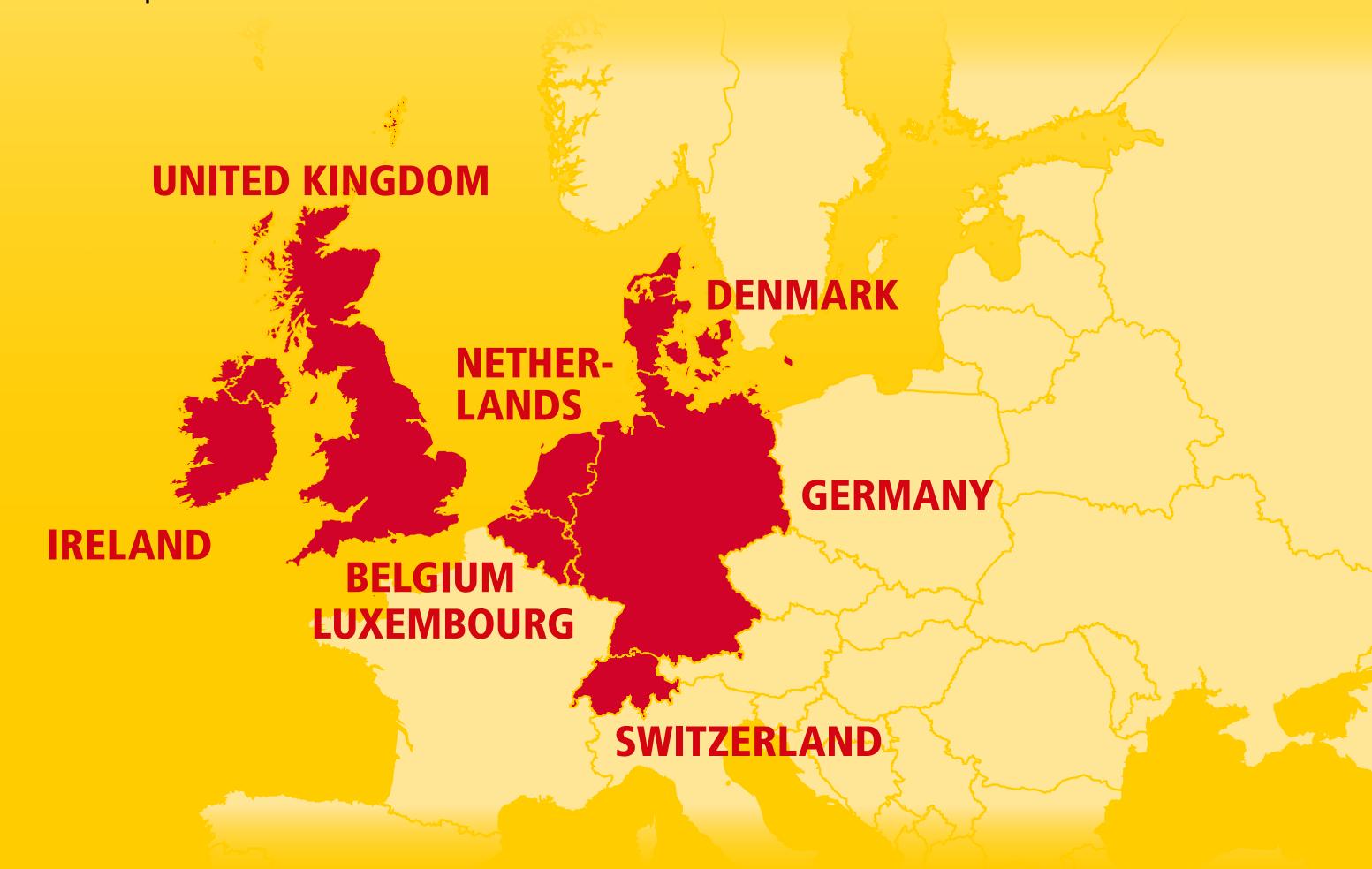
Trade

2017 saw trade connectedness grow again following a 2-year decline



EUROPE IS THE WORLD'S MOST GLOBALLY CONNECTED REGION

Singapore and the United Arab Emirates are the only non-European countries in the top 10.







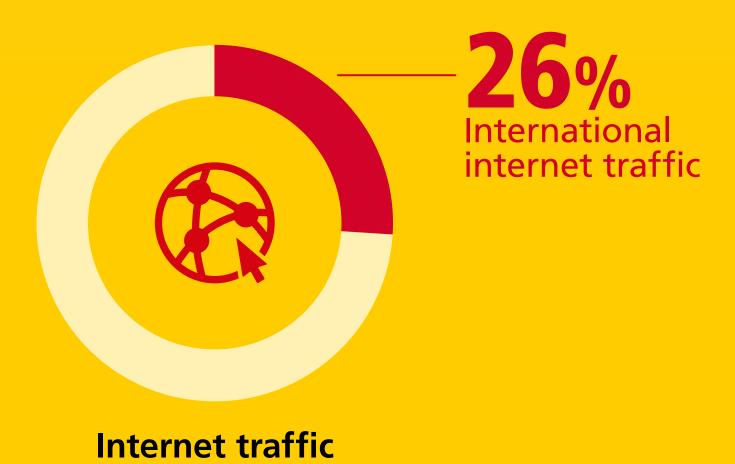
THE WORLD IS FAR LESS GLOBALIZED THAN MANY PEOPLE THINK

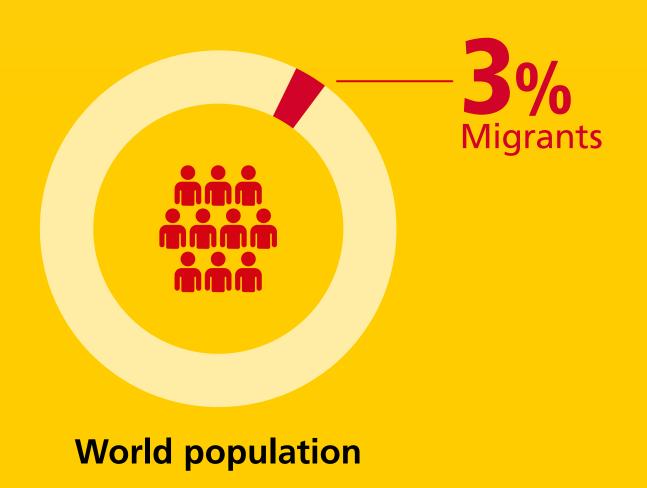
Most flows are domestic rather than international.









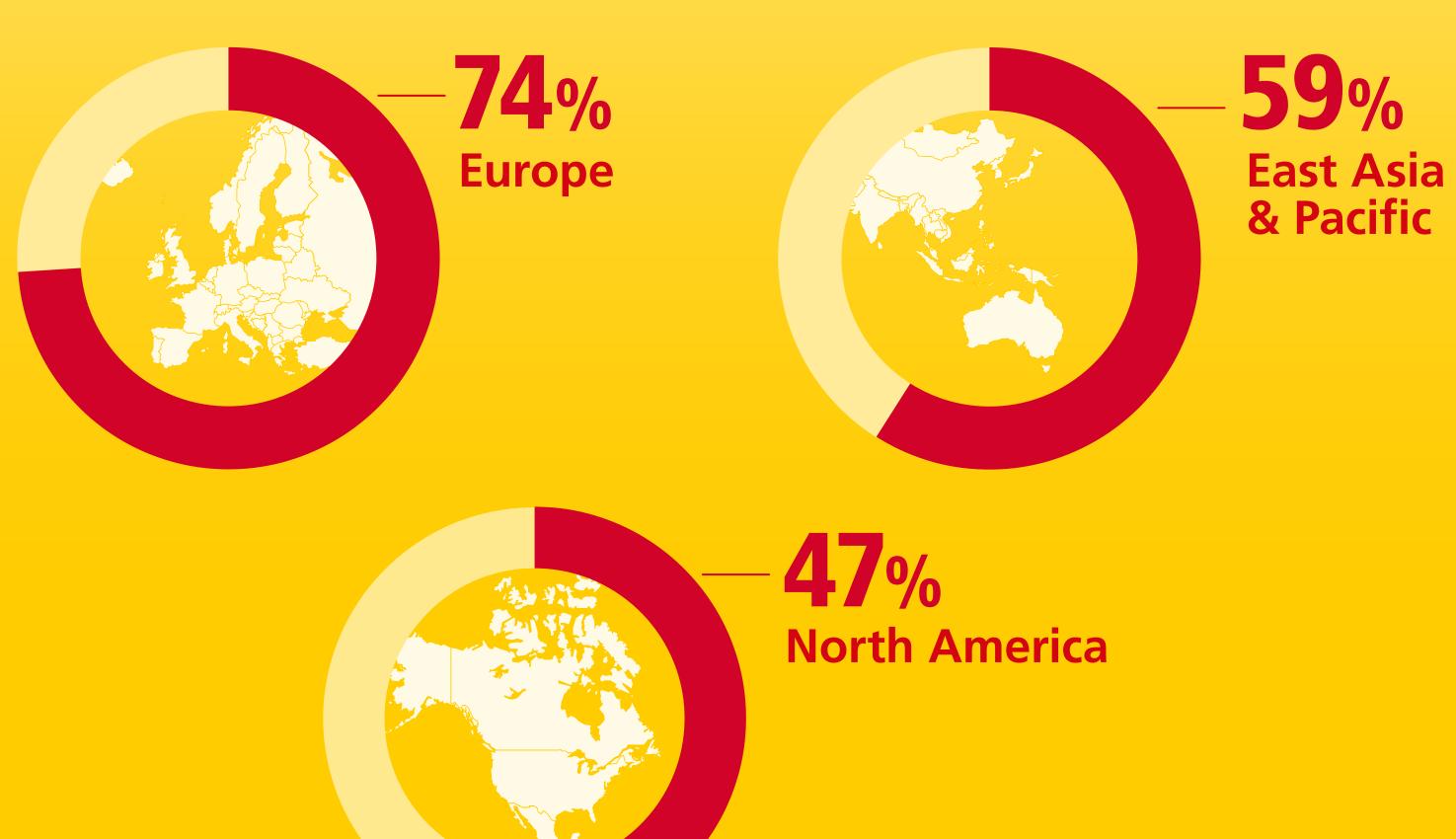


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THE WORLD IS FAR LESS GLOBALIZED THAN MANY PEOPLE THINK

A significant share of cross-border flows takes place within regions – not between them*.



Share of flows within same region

* Simple average of percent intra-regional flows across countries within each region





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