DHL GLOBAL TRADE BAROMETER – UK

September 2019

Slightly positive British growth predictions, despite Brexit uncertainties

Key findings:
- GTB forecasts modest growth (53 points) for British trade, albeit index dropping -3 points since June.
- UK is, along with Japan, the only GTB country that is in positive growth territory.
- Momentum comes from both, British air and ocean trade, which equally dropped by -3 to 53 points.

The DHL Global Trade Barometer forecasts modest growth (53 points) for British trade, albeit dropping 3 points since June. Despite Brexit uncertainties, UK is, along with Japan, the only country that is mildly above the threshold of 50 points, which indicates positive growth expectations. The development is fueled by British air trade (53 points) and ocean trade (53 points). For both, we still see a modest positive growth outlook, which, however, has decreased equally by -3 points.
For further information, please contact:

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About the DHL Global Trade Barometer:

The DHL Global Trade Barometer is an early indicator for the current state and future development of global trade. It is based on import and export data of a number of intermediates and early-cycle commodities that serve as the basis for further industrial production. Sources for the index are aggregated market data from air and containerized ocean freight from seven countries (China, South Korea, Germany, India, Japan, UK, USA), which account for more than 75 percent of world trade. These data are evaluated using artificial intelligence and various statistical methods and compressed to a single index value that represents the weighted average of the current growth and the upcoming two months of trade. The index, which was designed in cooperation with Accenture, is published four times a year by DHL on a global scale as well as for each of the seven countries surveyed.

About DHL:

Being the world’s leading logistics provider, DHL is ideally equipped to derive a global trade outlook from logistics data. DHL has both a deep understanding of the driving forces behind global trade volumes and the industry expertise to analyze and interpret occurring market data. With its family of divisions, DHL offers an unrivalled portfolio of logistics services ranging from national and international parcel delivery, e-commerce shipping and fulfillment solutions, international express, road, air and ocean transport to industrial supply chain management. DHL employs about 350,000 people in more than 220 countries and territories worldwide, reliably enabling global trade flows. With specialized solutions for growth markets and industries including technology, life sciences and healthcare, energy, automotive and retail, a proven commitment to corporate responsibility and an unparalleled presence in developing markets, DHL is decisively positioned as “The logistics company for the world”.

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