German trade expected to further decrease over next three months

Key findings:

- German trade outlook remains negative, dropping by -3 points to 45.
- GTB forecasts a protracted slowdown for the coming three months.
- Air trade falls significantly by -7 points to 45, indicating a further slight decline.
- Ocean trade outlook remains unchanged at 45 points, indicating further decline at constant pace.

The decline in air trade outlook relates to dwindling air exports. Air exports of Capital Equipment & Machinery, Land Vehicles & Parts and High Technology abate into deflation. However, exports of Basic and Industrial Raw Materials and Chemicals & Products are expected to grow moderately – albeit at a slower pace. Air imports are lifted by a positive growth outlook for Land Vehicles & Parts, Basic Raw Materials and Machinery Parts, offsetting the expected decline of Chemicals & Products and the Consumer Fashion Goods air imports.

The outlook for ocean trade is aggravated by the weakening ocean exports. Faltering exports of Capital Equipment & Machinery and Land Vehicles & Parts offset the mild growth expected for Machinery Parts and Basic Raw Materials. Ocean imports are also predicted to decelerate as Land Vehicles & Parts and Consumer Fashion Goods continue to weigh on the ocean trade outlook.

The DHL Global Trade Barometer forecasts a further slowdown of the overall German trade, decreasing -3 points to 45 compared to the last update in September. The slowdown is solely attributed to the deceleration in air trade dropping -7 points to 45. The outlook for ocean trade stagnates below the 50-points-threshold of no growth at an index of 45.
For further information, please contact:

Deutsche Post DHL Group
Media Relations
David Stöppler
Phone: +49 228 182-9944
E-mail: pressestelle@dpdhl.com

About the DHL Global Trade Barometer:

The DHL Global Trade Barometer an early indicator for the current state and future development of global trade. It is based on import and export data for a number of intermediates and early-cycle commodities that serve as the basis for further industrial production. Sources for the index are aggregated market data from air and containerized ocean freight from seven countries (China, South Korea, Germany, India, Japan, UK, USA), which account for more than 75 percent of world trade. These data are evaluated using artificial intelligence and various statistical methods and compressed to a single index value that represents the weighted average of the current growth and the upcoming two months of trade. The index, which was designed in cooperation with Accenture, is published four times a year by DHL on a global scale as well as for each of the seven countries surveyed.

For detailed information about the DHL Global Trade Barometer visit https://www.logisticsofthings.dhl/gtb.

About DHL:

Being the world’s leading logistics provider, DHL is ideally equipped to derive a global trade outlook from logistics data. DHL has both, a deep understanding of the driving forces behind global trade volumes and the industry expertise to analyze and interpret occurring market data. With its family of divisions, DHL offers an unrivalled portfolio of logistics services ranging from national and international parcel delivery, e-commerce shipping and fulfillment solutions, international express, road, air and ocean transport to industrial supply chain management. DHL employs about 380,000 people in more than 220 countries and territories worldwide, reliably enabling global trade flows. With specialized solutions for growth markets and industries including technology, life sciences and healthcare, energy, automotive and retail, a proven commitment to corporate responsibility and an unrivalled presence in developing markets, DHL is decisively positioned as “The logistics company for the world”.

#DHL_gtb